

Providing flexibility, promoting uniformity

The Insider

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WHAT'S COMING IN 5.7

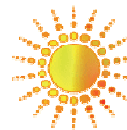
SERFF 5.7, currently scheduled for release this September, includes a number of enhancements for which the SERFF user community has been asking. Here's a sneak peek of a few of the things we have in store for you.

- **Post Submission Updates!** One of the most requested enhancements is the ability to update fields on a filing after submission. With SERFF 5.7, many of those fields will be updateable. States will have the ability to determine when the requests can be made and will review changes before they are posted to the filing.
- **Reminders!** This new feature will allow both state and industry users to set up Reminders on their filings and get a message in the Message Center when the Reminder comes due. Reminders can be sent to their creator or to all authors or reviewers on a filing.
- **Correspondence in Export Tool!** Fields related to Objection Letters, Response Letters, Amendments, and Notes are all being added to the Export Tool. These will be available to both state and industry and will greatly improve reporting capabilities.
- **Public Access Confidentiality!** The ability to request confidentiality will be expanded to allow the requests after the filing is submitted, including on schedule item revisions and additions.
- **IIPRC Statement of Intent!** The fields from the IIPRC Statement of Intent, required on Mix & Match filings, will be incorporated as a new schedule on Compact filings. This will allow reporting, searching, and export of the data.
- **Pipeline Improvements!** A number of changes are being made to Pipeline, including adding fields, better handling of superseded attachments, and performance tuning.
- **General Instructions Search!** A search based on the recently added fields for General Instructions will allow more targeted review of these state documents.
- **User Update Request Form!** Authorized users will have access to a new form for adding and updating users. This new tool will result in faster and more accurate user updates.

There's plenty to look forward to in the upcoming release of SERFF. Watch for more information in future issues of the *The Insider*.

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New Mexico is mandating SERFF for all Rate and Form filings effective June 19, 2009.

HOW DO I DO THAT-SEARCH AND EXPORT

Did you know you can save your criteria used for Search or Export? If you frequently search or export using the same criteria, saving that criteria can save lots of time by keeping you from having to enter it every time.

For Searches, first enter the search criteria as you would normally. But, before you click "Search," enter a name in the "Save As..." field, click the "Save" button. Now that your search is saved, you can click "Search" to find those filings. You can also access this saved search any time you go to the search screen by choosing it from the Saved Searches field, then clicking the "Load" button.

For Export, first enter the export criteria as you would normally. Then, click the "Export" button. Next, choose all the objects and fields you would like to export. Enter a name in the "Save As..." field, then click the "Save" button. Now that your export is saved, you can click "Export" to find those filings including the objects and fields selected.

Saved searches and exports are user specific. There is no limit on the number a user can have and they can be updated, or even deleted, at any time.

Please join the Louisiana Department of Insurance at the 6th Annual Louisiana Filing & Compliance Seminar July 23-24, 2009 in New Orleans.

For registration and conference information click on the link below.

<http://www.ldi.state.la.us/Documents/Licensing/Company/RegistrationMailer2.pdf>

NEW MEDICARE SUPPLEMENT PRODUCTS

Due to federal legislation that passed in late 2008, the filing of Medicare Supplement products will change next year.

There are a number of revisions that affect Medicare Supplement plans, including the addition of two new plans, M and N that go into effect June 1, 2010. The SERFF team has received a number of calls asking when plans M and N will be available in SERFF.

Work is underway developing new Types of Insurance and Sub-Types of Insurance to accommodate the new plans in addition to re-defining existing Medicare Supplement plans. These changes will be incorporated into the NAIC Uniform Life, Accident & Health, Annuity and Credit Product Coding Matrix effective January 1, 2010. Although product filings for the new plans are not effective until June 1, 2010, you will be able to submit filings for the new plans beginning January 2010.

NEW STANDARDS FOR THE IIPRC

Did you know that the Interstate Insurance Product Regulation Commission (IIPRC) has recently adopted 5 new Uniform Standards for benefit features in Individual Life and Annuity products?

Life Benefit Features:

Additional Standards for Intermediate Period Endowment Benefit Features for Individual Life Insurance Policies (including Return of Premium)	Effective Date: June 25, 2009
Additional Standards for Index-Linked Crediting Benefit Features for Individual Flexible Premium Adjustable Life Insurance Policies	Effective Date: June 25, 2009

Annuity Benefit Features:

Additional Standards for Bonus Benefits for Individual Deferred Variable Annuity Contracts	Effective Date: June 25, 2009
Additional Standards for Market Value Adjustment Feature Provided through a Separate Account	Effective Date: August 17, 2009
Additional Standards for Market Value Adjustment Feature Solely Through General Accounts	Effective Date: August 17, 2009

With the adoption of these five Uniform Standards, the total number of Uniform Standards adopted to date is 54. All adopted Uniform Standards may be found and downloaded from the RECORD. (http://www.insurancecompact.org/compact_rlmkng_record.htm) While the IIPRC continues to work on additional Uniform Standards, most commonly filed Individual Life and Annuity products, riders and applications can now be filed for approval. The IIPRC TOI Link can assist you with identifying which of the adopted Uniform Standards to use in creating either your individual life or annuity product filing submission.

The Industry Resources Page of the IIPRC website has all sorts of valuable information to assist with the creation of the product filing submission. It is highly recommended that you take a look at the Industry Resources page before creating your product filing submission. This page has recently been updated to include a section on developing standards. This section includes a list of upcoming standards for development, a reference to the IIPRC TOI Link, and references to standards under development by both the NAIC's National Standards (EX) Working Group and the IIPRC's Product Standards Committee.

For more information about registering and filing with the IIPRC office contact us at comments@insurancecompact.org.

TIME SAVING TIPS

You're a seasoned SERFFer. You know just about everything there is to know about SERFF functionality, right? If this description doesn't quite fit your level of SERFF expertise, then allow us to enlighten you with a couple of time-saving tips!

TIP #1 – IMPORT TEMPLATES INTO DRAFT FILINGS

Were you aware that you could import a Template into one or multiple filings while they are still in Draft mode? This option is helpful when submitting a multi-state filing with a Template that applies to multiple states.

1. Click on the My Draft Filings link to view your list of filings in Draft mode.
2. Above and below your list of filings you'll see an "Import Templates" button.
3. Check the radio box next to each of the Draft Filings to which you'd like to import the Template, and then select the "Import Templates" button.
4. A list of all available Templates will display. Select the Template(s), and then select the "Import" button.

The Templates can be modified on each filing prior to submission.

TIP #2 – BYPASS / SATISFY REQUIREMENTS IN DRAFT FILINGS

SERFF allows users to either bypass or satisfy requirements on one or multiple filings while still in Draft mode. This option is helpful when submitting a multi-state filing with the same requirements or submitting a multi-state filing when the same requirements can be bypassed.

1. Click on the My Draft Filings link to view your list of filings in Draft mode.
2. Above and below your list of filings you'll see a "Bypass / Satisfy" button.
3. Check the radio box next to each of the Draft Filings to which you'd like to bypass or satisfy the Submission Requirements.
4. A list of requirements for each filing will generate. Choose either the "Bypass" or "Satisfy" button.
5. Select the radio button next to each of the applicable requirements.
6. If you are bypassing, type a reason in the "Bypass Reason" field.
7. If you are satisfying, upload the applicable forms or choose "No Attachment Required."
8. Click on the "Bypass" or "Satisfy" button (depending on which action you've chosen).
9. Repeat steps until all requirements are acknowledged.